

Lifetime Health Cover

Lifetime Health Cover (LHC) is a Commonwealth Government initiative to encourage people to take out hospital cover at a young age. LHC recognises the length of time a person has private hospital cover with a registered health fund. If you start your cover earlier in life and maintain your hospital cover you'll pay a lower premium compared to someone who starts their cover at a later age.

Provided you start your private hospital cover by 1 July after your 31st birthday, you won't have to pay a LHC loading. If you don't take out hospital cover until you're older, your premium will be 2% higher for each year that you're over 30. The maximum LHC loading of 70% is reached at age 65.

People who were born on or before 1 July 1934 are exempt from LHC and can join a health fund at any time and pay the same premium as someone who takes out cover at age 30. There are some other exemptions if you migrated to Australia in the last 12 months or were overseas. Visit privatehealth.gov.au for details.

LHC loadings stop applying after 10 years continuous hospital cover (conditions apply).

Age-based discount

Peoplecare offers discounts to young Australians taking out private hospital cover under a new government incentive. The change makes private health cover more affordable for people aged between 18 and 29, with a discount of up to 10% off the cost of hospital cover.

Peoplecare offers this option only on Bronze Hospital cover. To learn more about the age-based discount visit peoplecare.com.au/agediscount.

Medicare Levy Surcharge

The Medicare Levy Surcharge applies to Australian taxpayers who don't hold private hospital cover for the full financial year and who earn above a certain income (e.g. \$90,000 per year for singles in 2019/20). The surcharge encourages people to take out private hospital cover.

The surcharge is between 1% and 1.5%, depending on your household income level. It is on top of the Medicare Levy of 2%, which is paid by most Australian taxpayers. The Medicare Levy Surcharge is paid by people earning over the income threshold who don't have private hospital insurance.

You don't have to pay the surcharge if your household income is below the income threshold or if you are a 'prescribed person' under the *Income Tax Assessment Act 1936*. Visit peoplecare.com.au/medicarelevysurcharge to see the income tiers in full.

Australian Government Rebate on Private Health Insurance

The Australian Government Rebate on Private Health Insurance was introduced as a financial incentive to help Australians afford private health cover. The Rebate depends on your age, is income-tested and applies to all Peoplecare products. The Rebate isn't available for the Lifetime Health Cover loading portion of membership payments (if you have one).

Your Rebate is based on your age, taxable household income (for Medicare Levy Surcharge purposes), CPI (inflation) and the average health fund industry increases in premium using a complex Government formula. Below are the thresholds set by the Australian Government for this financial year.

It's up to you to nominate a Rebate Tier (based on your age and household income). If you don't tell us, or if you choose the wrong Tier, don't worry because the Australian Tax Office will work out any differences when you put in your annual tax return.

Most people choose to take their Rebate up front as a lower premium, but if you'd prefer to claim the Rebate as a lump sum through your tax at the end of the financial year, you can just pay the full premium. If you aren't sure which Rebate Tier you should choose, please contact your tax agent, financial advisor, the Australian Taxation Office or visit www.health.gov.au.

| | Step 1: Income threshold (for 2019/20 financial year) | | Step 2: Age & Rebate amount (age of the oldest person on your cover) | | | Medicare Levy Surcharge (This will only apply if you don't have private hospital cover) |
|-----------|--|--------------------------------|---|-------------|-----------|---|
| | | | Under 65 years | 65-69 years | 70+ years | |
| Base Tier | Single \$90,000 or less | Family* \$180,000 or less | 25.059% | 29.236% | 33.413% | 0% |
| Tier 1 | Single \$90,001 – 105,000 | Family* \$180,001 – 210,000 | 16.706% | 20.883% | 25.059% | 1% |
| Tier 2 | Single \$105,001 – 140,000 | Family* \$210,001 – 280,000 | 8.352% | 12.529% | 16.706% | 1.25% |
| Tier 3 | Single \$140,001 or more | Family* \$280,001 or more | 0% | 0% | 0% | 1.5% |

*If you're a family with children, the income threshold for each Tier is increased by \$1,500 for every child after your first. Family includes couples and single parent families. For the most up-to-date info, visit peoplecare.com.au/rebate.



Peoplecare Rates Schedule NSW

Rates - Combo cover

(as at 1 July 2019)

| Type of cover | Monthly premium for base tier for under 65s* (\$) | | | Full monthly premium without Rebate (\$) | | |
|-----------------------------------|---|----------------------|---------------|--|----------------------|---------------|
| | Single | Single parent family | Couple/family | Single | Single parent family | Couple/family |
| Premium Extras + Hospital | | | | | | |
| Gold Hospital \$250 excess | 292.31 | 495.62 | 584.62 | 390.06 | 661.37 | 780.12 |
| Gold Hospital \$500 excess | 282.91 | 481.57 | 565.87 | 377.56 | 642.62 | 755.12 |
| Gold Hospital \$750 excess | 273.56 | 467.52 | 547.12 | 365.06 | 623.87 | 730.12 |
| Silver Plus Hospital \$500 excess | 275.41 | 470.32 | 550.87 | 367.56 | 627.62 | 735.12 |
| Silver Plus Hospital \$750 excess | 266.06 | 456.27 | 532.17 | 355.06 | 608.87 | 710.12 |
| Silver Hospital \$500 excess | 237.96 | 414.12 | 475.97 | 317.56 | 552.62 | 635.12 |
| Silver Hospital \$750 excess | 228.61 | 400.07 | 457.22 | 305.06 | 533.87 | 610.12 |
| Bronze Hospital \$500 excess* | 211.71 | 374.77 | 423.47 | 282.56 | 500.12 | 565.12 |
| Bronze Hospital \$750 excess* | 202.36 | 360.72 | 404.77 | 270.06 | 481.37 | 540.12 |
| High Extras + Hospital | | | | | | |
| Gold Hospital \$250 excess | 254.94 | 420.93 | 509.93 | 340.24 | 561.73 | 680.48 |
| Gold Hospital \$500 excess | 245.59 | 406.88 | 491.18 | 327.74 | 542.98 | 655.48 |
| Gold Hospital \$750 excess | 236.24 | 392.83 | 472.48 | 315.24 | 524.23 | 630.48 |
| Silver Plus Hospital \$500 excess | 238.09 | 395.63 | 476.23 | 317.74 | 527.98 | 635.48 |
| Silver Plus Hospital \$750 excess | 228.74 | 381.58 | 457.48 | 305.24 | 509.23 | 610.48 |
| Silver Hospital \$500 excess | 200.64 | 339.43 | 401.28 | 267.74 | 452.98 | 535.48 |
| Silver Hospital \$750 excess | 191.24 | 325.38 | 382.53 | 255.24 | 434.23 | 510.48 |
| Bronze Hospital \$500 excess* | 174.39 | 300.08 | 348.83 | 232.74 | 400.48 | 465.48 |
| Bronze Hospital \$750 excess* | 165.04 | 286.03 | 330.08 | 220.24 | 381.73 | 440.48 |
| Mid Extras + Hospital | | | | | | |
| Gold Hospital \$250 excess | 222.05 | 355.10 | 444.10 | 296.30 | 473.85 | 592.60 |
| Gold Hospital \$500 excess | 212.65 | 341.05 | 425.35 | 283.80 | 455.10 | 567.60 |
| Gold Hospital \$750 excess | 203.30 | 327.00 | 406.60 | 271.30 | 436.35 | 542.60 |
| Silver Plus Hospital \$500 excess | 205.15 | 329.80 | 410.35 | 273.80 | 440.10 | 547.60 |
| Silver Plus Hospital \$750 excess | 195.80 | 315.75 | 391.60 | 261.30 | 421.35 | 522.60 |
| Silver Hospital \$500 excess | 167.70 | 273.60 | 335.40 | 223.80 | 365.10 | 447.60 |
| Silver Hospital \$750 excess | 158.35 | 259.55 | 316.70 | 211.30 | 346.35 | 422.60 |
| Bronze Hospital \$500 excess* | 141.45 | 234.25 | 282.95 | 188.80 | 312.60 | 377.60 |
| Bronze Hospital \$750 excess* | 132.10 | 220.20 | 264.20 | 176.30 | 293.85 | 352.60 |
| Simple Extras + Hospital | | | | | | |
| Gold Hospital \$250 excess | 199.56 | 310.12 | 399.12 | 266.31 | 413.87 | 532.62 |
| Gold Hospital \$500 excess | 190.21 | 296.07 | 380.42 | 253.81 | 395.12 | 507.62 |
| Gold Hospital \$750 excess | 180.81 | 282.02 | 361.67 | 241.31 | 376.37 | 482.62 |
| Silver Plus Hospital \$500 excess | 182.71 | 284.87 | 365.42 | 243.81 | 380.12 | 487.62 |
| Silver Plus Hospital \$750 excess | 173.31 | 270.77 | 346.67 | 231.31 | 361.37 | 462.62 |
| Silver Hospital \$500 excess | 145.21 | 228.62 | 290.47 | 193.81 | 305.12 | 387.62 |
| Silver Hospital \$750 excess | 135.86 | 214.57 | 271.72 | 181.31 | 286.37 | 362.62 |
| Bronze Hospital \$500 excess* | 119.01 | 189.32 | 238.02 | 158.81 | 252.62 | 317.62 |
| Bronze Hospital \$750 excess* | 109.61 | 175.22 | 219.27 | 146.31 | 233.87 | 292.62 |

*The Australian Government Rebate on Private Health Insurance is income-tested and applies to all Peoplecare products. The premiums in the table above are the full premium and the premium with the maximum Rebate for under 65 year olds taken out (which is the premium that applies to most people). Your Rebate is based on your age, income, CPI (inflation) and average health fund industry increases using a complex Government formula. Please use the table on the back page to work out your Rebate Tier. If you have a Lifetime Health Cover loading, your rates will also be different. Please see back page for details.

*This hospital cover is eligible for the age-based discount. See peoplecare.com.au/agediscount for all the ins and outs.

Rates - Hospital & Extras only

(as at 1 July 2019)

| Type of cover | Monthly premium for base tier for under 65s* (\$) | | | Full monthly premium without Rebate (\$) | | |
|-----------------------------|--|----------------------|---------------|--|----------------------|---------------|
| | Single | Single parent family | Couple/family | Single | Single parent family | Couple/family |
| Hospital cover | | | | | | |
| Gold Hospital | | | | | | |
| \$250 excess | 177.10 | 265.70 | 354.25 | 237.50 | 356.25 | 475.00 |
| \$500 excess | 167.80 | 251.70 | 335.60 | 225 | 337.50 | 450.00 |
| \$750 excess | 159.25 | 238.85 | 318.50 | 212.50 | 318.75 | 425.00 |
| Silver Plus Hospital | | | | | | |
| \$500 excess | 160.35 | 240.50 | 320.70 | 215.00 | 322.50 | 430.00 |
| \$750 excess | 151.75 | 227.60 | 303.50 | 202.50 | 303.75 | 405.00 |
| Silver Hospital | | | | | | |
| \$500 excess | 123.05 | 184.60 | 246.10 | 165.00 | 247.50 | 330.00 |
| \$750 excess | 114.25 | 171.40 | 228.55 | 152.50 | 228.75 | 305.00 |
| Bronze Hospital | | | | | | |
| \$500 excess* | 96.95 | 145.40 | 193.90 | 130.00 | 195.00 | 260.00 |
| \$750 excess* | 88.05 | 132.05 | 176.10 | 117.50 | 176.25 | 235.00 |
| Extras cover | | | | | | |
| Premium Extras | 127.01 | 254.02 | 254.02 | 169.51 | 339.02 | 339.02 |
| High Extras | 85.55 | 171.05 | 171.05 | 114.15 | 228.30 | 228.30 |
| Mid Extras | 48.93 | 97.91 | 97.91 | 65.33 | 130.66 | 130.66 |
| Simple Extras | 23.96 | 47.97 | 47.97 | 32.01 | 64.02 | 64.02 |
| Ambulance | Yearly rate: \$50.40 single or \$101.40 couple/ single parent family/family | | | Yearly rate: \$67.80 single or \$135.60 couple/ single parent family/family | | |

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*This hospital cover is eligible for the age-based discount. See peoplecare.com.au/agediscount for all the ins and outs.

Get in touch



Looking for cover?
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peoplecare.com.au



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